



THE MALTA CHAMBER

PRESS RELEASE

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The Malta Chamber and IFSP Sign Memorandum of Understanding to Strengthen Malta's Financial Services Industry

The Malta Chamber of Commerce, Enterprise and Industry and the Institute of Financial Services Practitioners (IFSP) have today signed a Memorandum of Understanding (MOU) formalising a strengthened collaboration aimed at supporting the prudent and professional growth of Malta's financial services industry. Both organisations recognise the sector's strategic importance to Malta's economy and are united in their intention to foster a competitive, innovative, and high-standard financial services environment.

The MOU commits both parties to cooperate on national economic matters of mutual interest by sharing insights to support the industry's growth, jointly engaging with policymakers, strengthening the sector's quality and competitiveness, promoting robust enforcement and professional standards, and undertaking initiatives that gather business feedback and enhance education within the business community and the wider public.

William Spiteri Bailey, President of The Malta Chamber, welcomed the agreement, stating: "This MOU reflects our shared commitment to safeguarding and elevating Malta's financial services sector. By working together more closely, we can ensure that the industry remains competitive, well-regulated, and responsive to the needs of both practitioners and the wider economy."

"This is an important step for IFSP. We collaborate closely with all regulators and stakeholders when it comes to the financial services sector. I believe the synergy this MoU creates will be of great benefit to both our cohort of members but more importantly, to the benefit of financial services practitioners in Malta", said Nick Captur, President of the IFSP.

The MOU was signed by William Spiteri Bailey and Dr Marthese Portelli, President and CEO of The Malta Chamber respectively, and Nick Captur and Ivan Grech, President and CEO of IFSP respectively.

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